

AGENDA

Meeting of the Accomack Local Finance Board

Meeting Date/Time: 2/16/17 @ 3:00

Meeting Place: Accomack County Board Chambers

- 1. Call to Order**
- 2. Adoption of Agenda**
- 3. Consideration of Minutes**
 - a. Consider approving minutes from the 11/17/16 Meeting
- 4. New Business**
 - a. Quarterly Performance of Pooled OPEB Trust Investments:
 - i. The quarter ending 12/31/16 performance memo has not yet been received to provide this data.
 - b. Report on Market Value of Trust Funds as of 12/31/16.
 - i. Total value of County assets invested at 12/31/16
 - a. Market Value=\$172,174
 - b. Cost Basis=\$166,237
 - c. Health Insurance Credit (HIC) Benefit Information:
 - i. Health insurance credit (HIC) payments made to retirees totaled \$3,820 for the quarter ending 12/31/16. The total projected payments to retirees for FY17 is \$14,400.
 1. All payments based on benefit policy that provides qualifying retirees with 2.50 per year of VRS service.
- 5. Information Items**
 - a. Account Statement as of 12/31/16 (Comerica Bank)
- 6. Adjournment**