

# **AGENDA**

## **Meeting of the Accomack Local Finance Board**

**Meeting Date/Time: 2/28/2019 @ 3:00**

**Meeting Place: Finance Office**

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- 1. Call to Order**
- 2. Adoption of Agenda**
- 3. Consideration of Minutes**
  - a. Consider approving minutes from the 11/15/2018 meeting.
- 4. New Business**
  - a. Quarterly Performance of Pooled OPEB Trust Investments:
    - i. The overall performance of investments in the VACO/VML Portfolio I Plan returned -9.6% for the quarter ending 12/31/2018 vs the benchmark return of -8.56%. The annualized return of Portfolio I was 4.18% over the past five years vs 4.40% for the benchmark.
  - b. Report on Market Value of Trust Funds:
    - i. Total values of County assets invested at 12/31/18:
      - a. Market Value=\$290,251.01
      - b. Cost Basis=\$271,722.75
  - c. Health Insurance Credit (HIC) Benefit Information:
    - i. Health insurance credit (HIC) payments made to retirees totaled \$7,886.87 for the quarter ending 12/31/18 and FY19 to date \$15528.74.
- 5. Adjournment**