



Village of Fall River

2026 Budget Review

Two Year Budget Comparison

	2025	2026
Total budget	\$1,619,174	\$1,630,505
Property tax levy	\$829,089	\$863,152
Net new construction	\$3,411,500 (1.53%)	\$9,983,800 (4.02%)
Village mill rate	.0047640870	.0049727670
Equalized value	\$248,539,400	\$275,347,500
Assessed value	\$177,749,500	\$183,664,600
Assessment ratio	71.52%	66.7%

Budget Highlights

Revenue

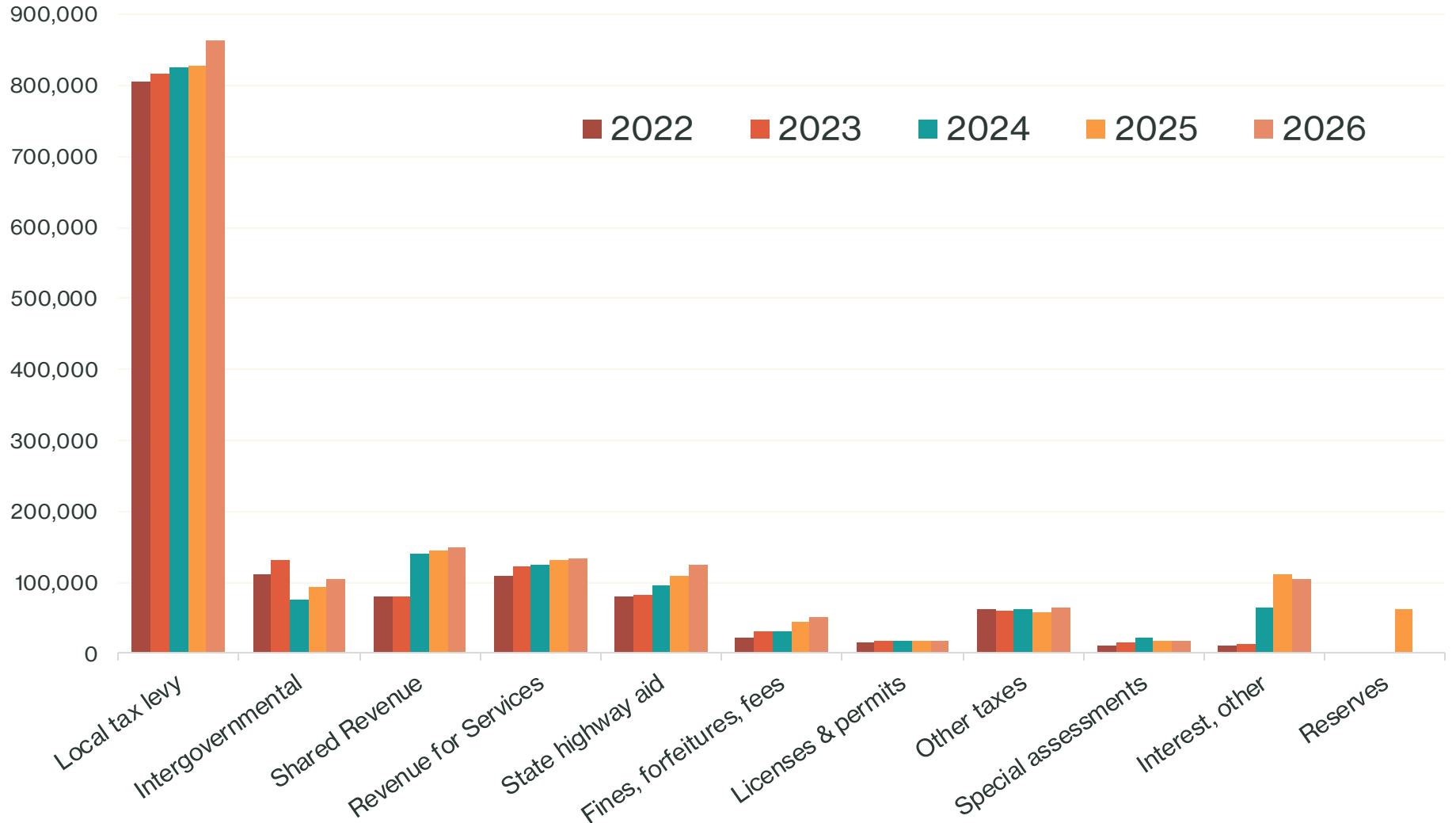
- Maximum property tax levy – \$863,152
No adjustment for debt service
- Levy increase – \$34,063
4.02% Net new construction
- State Transportation Aid – \$125,293
Increase from \$108,951 in 2025
- State Shared Revenue – \$150,054
\$144,685 in 2025
- Municipal Court Revenue – \$45,000
\$35,000 budgeted 2025 – Actual ~\$50,000 2024/25

Budget Highlights

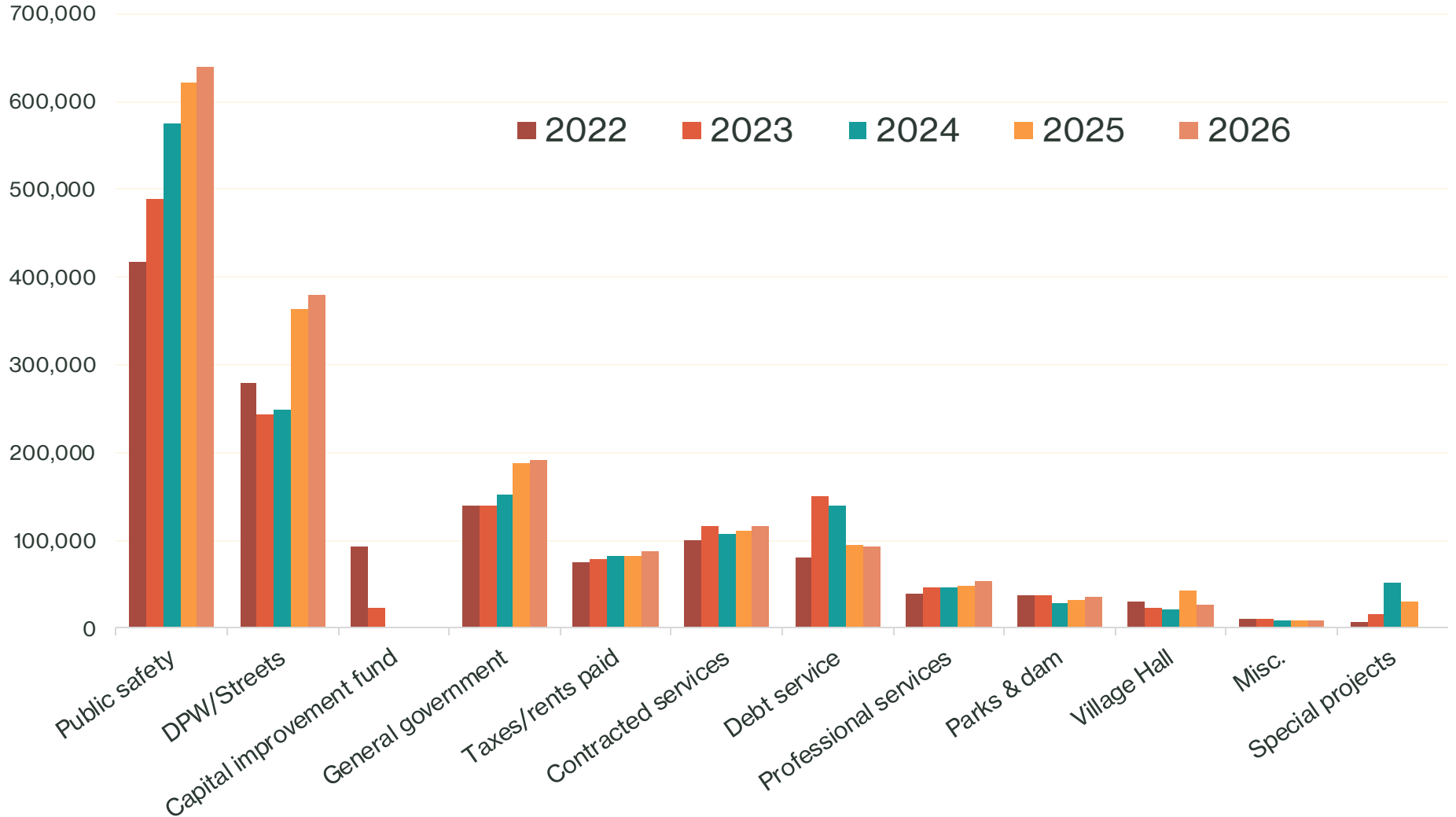
Expenses

- EMS assessment – \$43,224 (\$23.71/capita)
\$11,082 increase from 2025 (\$17.72/capita – 2025)
- Crack sealing/sealcoating – \$55,000
Prairie Street, Nature’s Trail, Tranquil Court
- DPW equipment sinking fund – \$41,000
Purchase UTV
- Health insurance premiums +20%
- Assessor expense increased \$8700 to \$13,600
Increased annual maintenance cost + 1/3 2027 reval
- Refurbish box/hoist 2012 DPW pickup
- Dam inspection – \$2500

2026 Revenue Sources

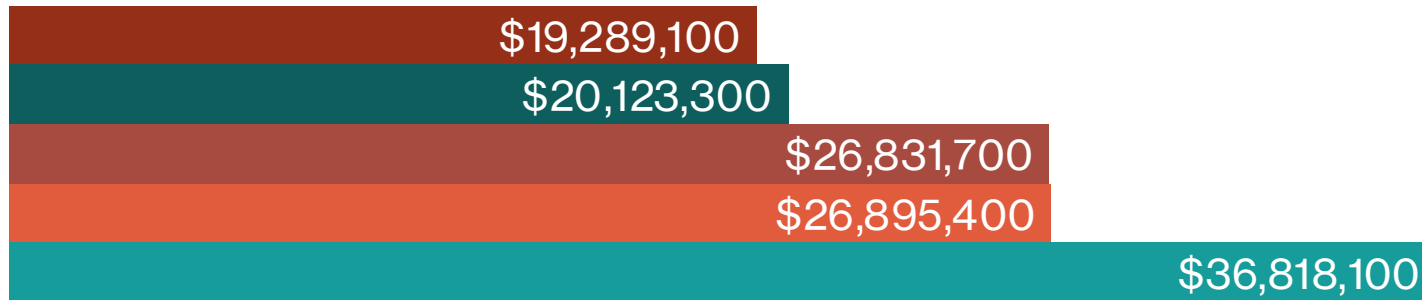


2026 Expenses



TID #5

Equalized Value

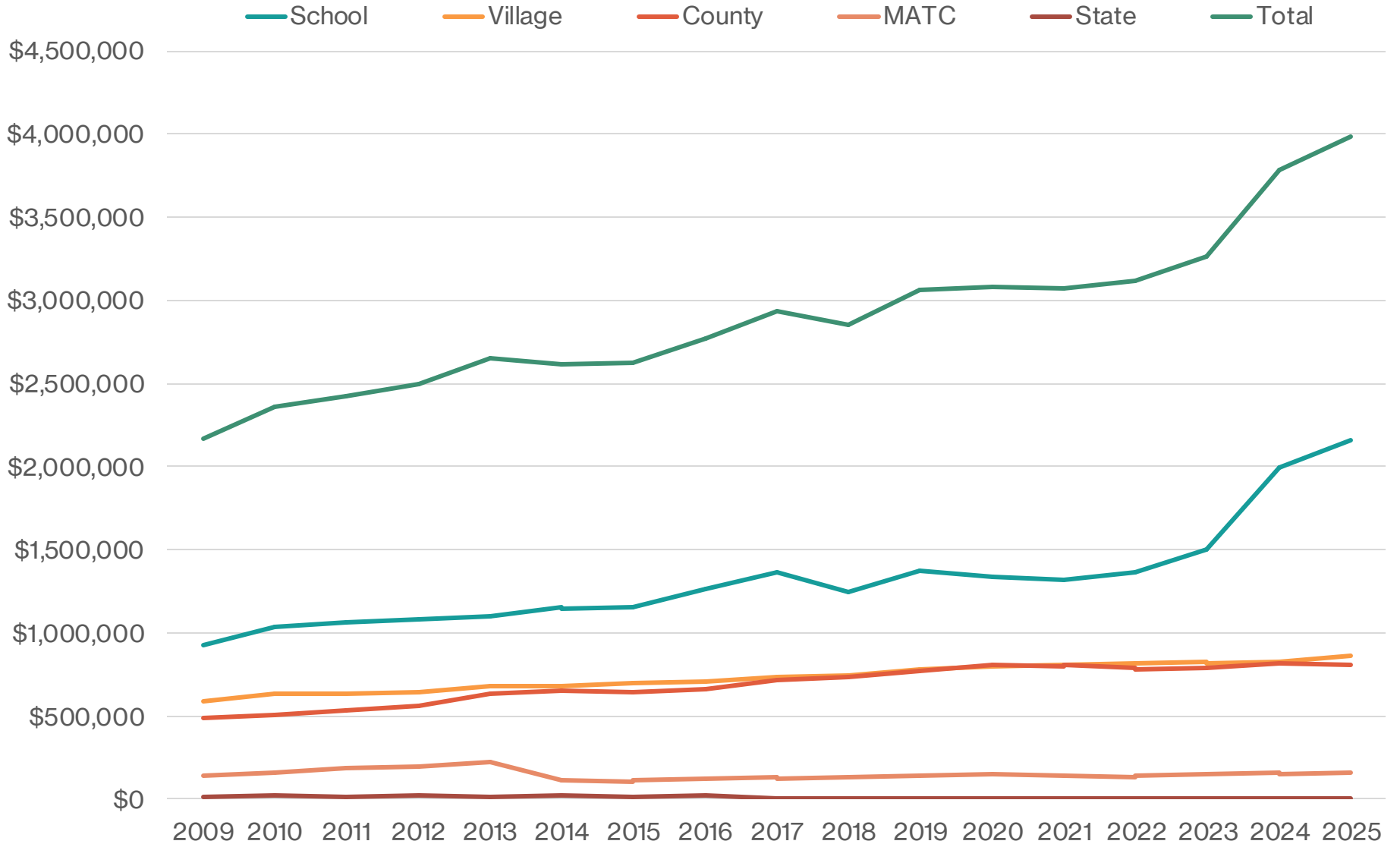


Increment

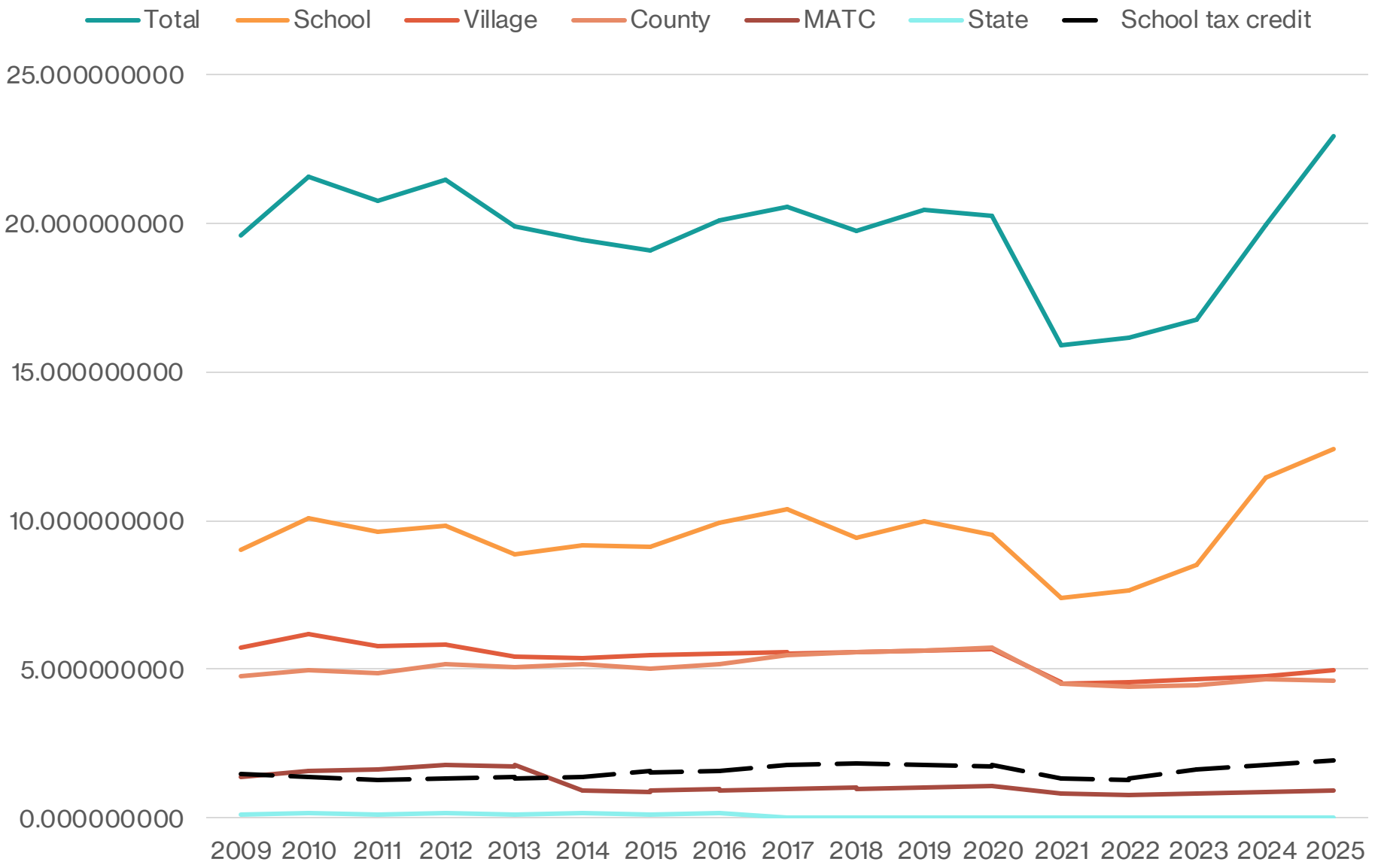


■ 2021 ■ 2022 ■ 2023 ■ 2024 ■ 2025

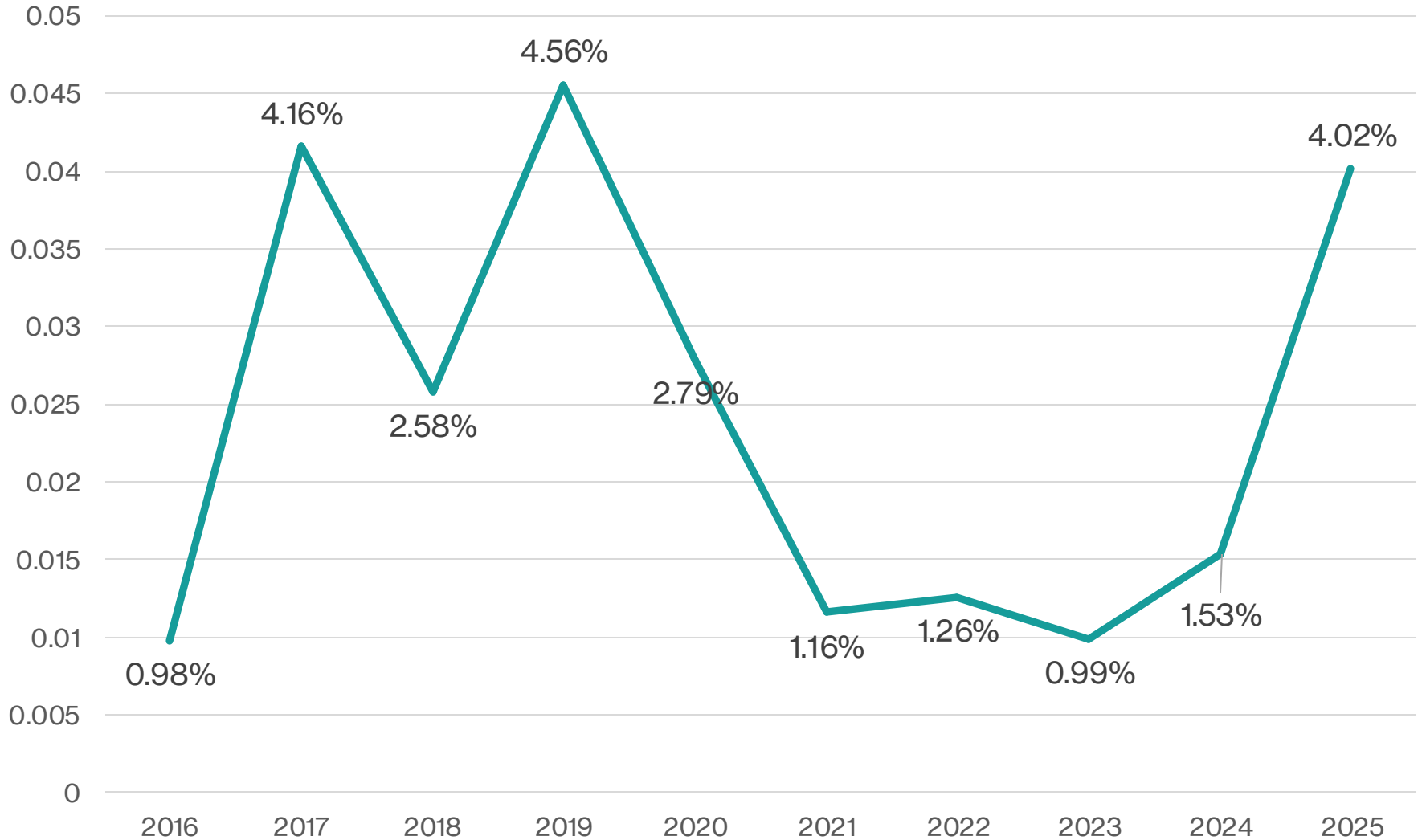
Levy History



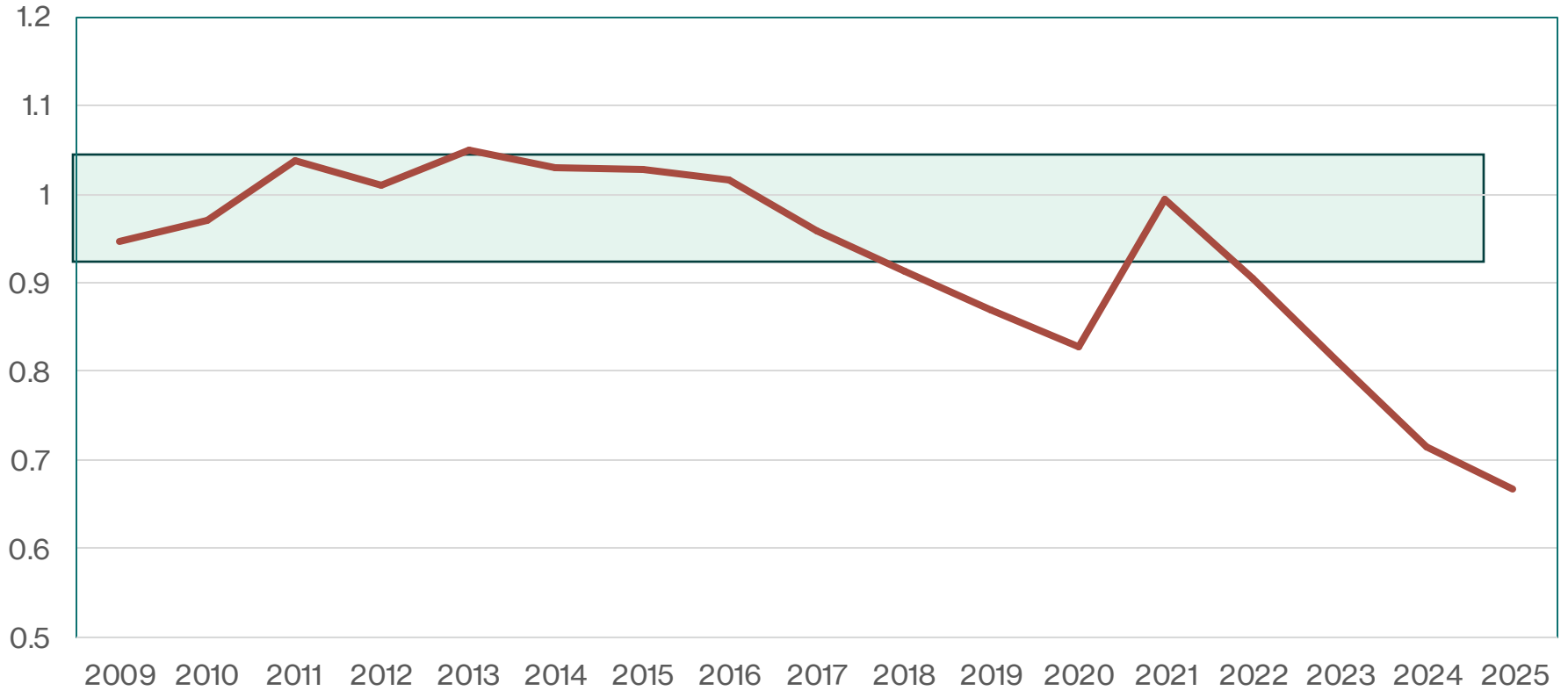
Mill Rate History



Net New Construction



Assessment Ratio

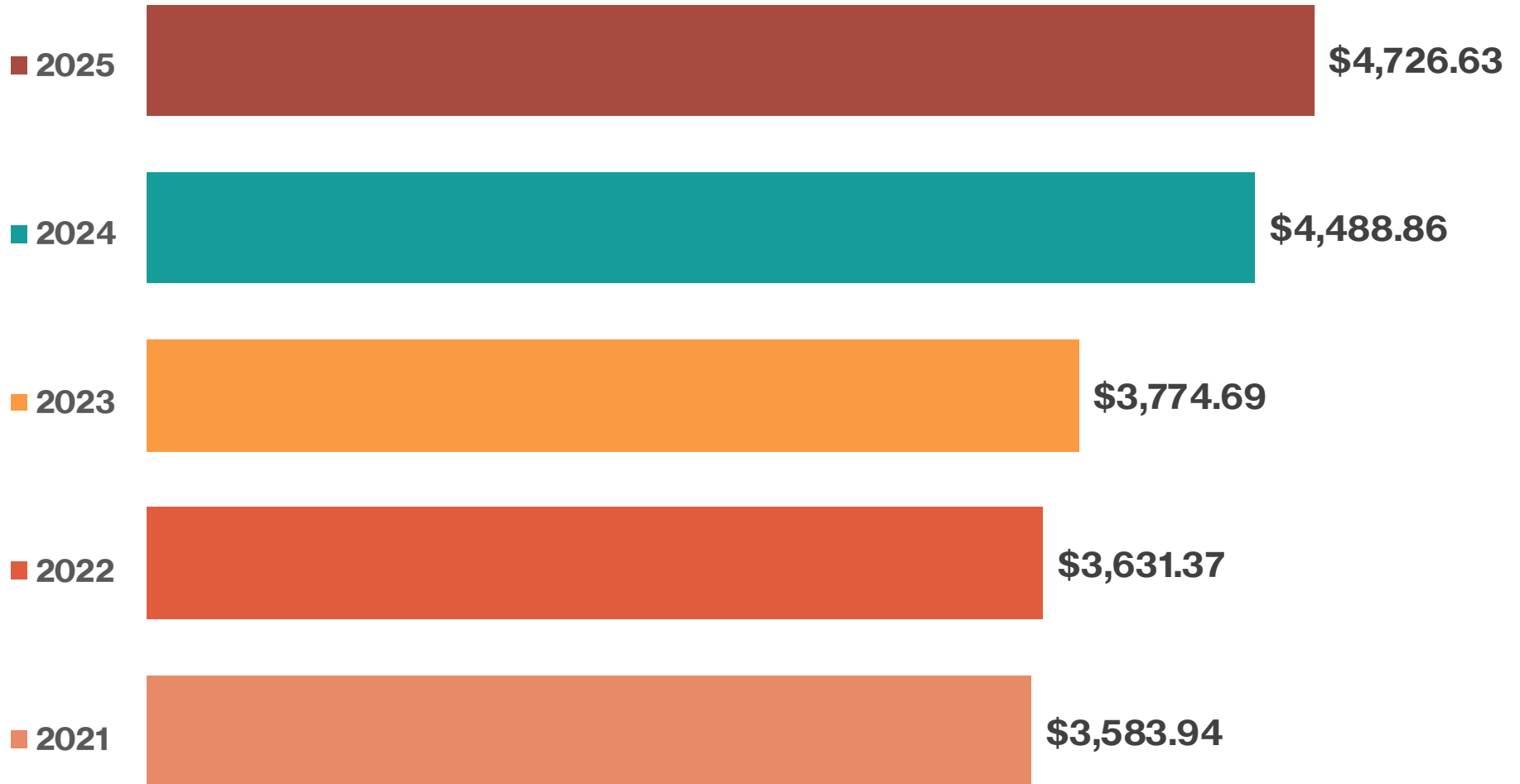


Full Reval – 2011

Exterior Reval – 2021

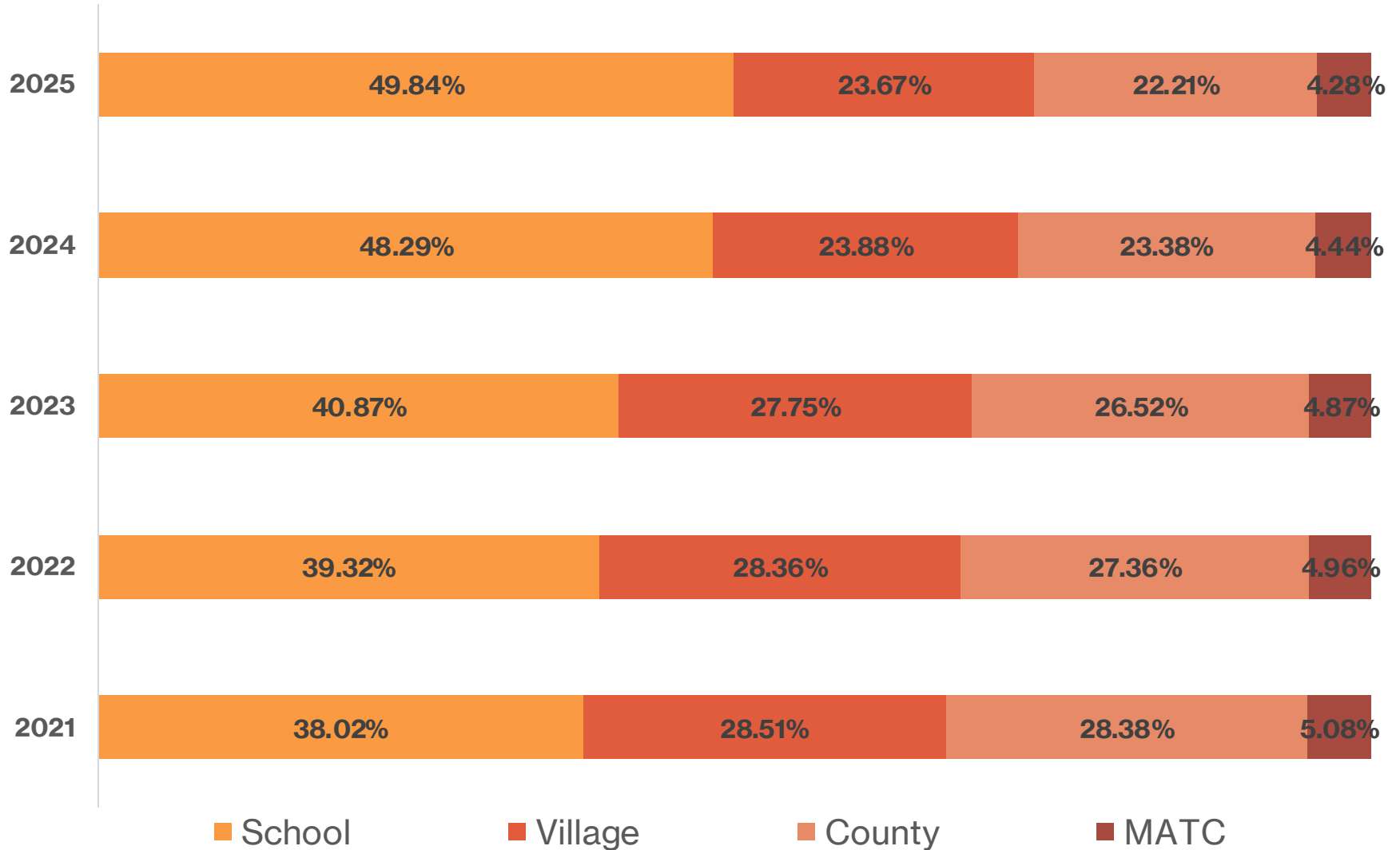
Planned Market Update Reval – 2027

Property tax on \$225,000 home



Includes school tax credit. Does not include lottery or first dollar credit.

Property tax distribution



School Tax Credit applied to School portion