

ANNUAL REPORT FOR CITY OF AVON
AS OF AND FOR THE YEAR ENDED December 31, 2024

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| GOVERNMENTAL FUNDS--MODIFIED CASH BASIS |
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| | General Fund | Library Fund | Total Governmental Funds |
|--|-----------------|-----------------|-----------------------------|
| Beginning Balance | 891,948.23 | 13,170.10 | 905,118.33 |
| Revenues and Other Sources: | | | |
| Taxes: | | | |
| Property Taxes | 374,204.67 | | 374,204.67 |
| General Sales and Use Taxes | 160,281.30 | | 160,281.30 |
| Penalties and Interest on Delinquent Taxes | 4,213.06 | | 4,213.06 |
| Licenses and Permits | 3,680.00 | | 3,680.00 |
| Intergovernmental Revenues: | | | |
| Federal Payments in Lieu of Taxes | 618.68 | | 618.68 |
| State Grants | 32,500.00 | | 32,500.00 |
| State Shared Revenue | 34,496.75 | | 34,496.75 |
| County Shared Revenue: | 1,438.11 | | 1,438.11 |
| Charges for Goods and Services: | | | |
| Sanitation | 69,870.59 | | 69,870.59 |
| Culture and Recreation | 18,966.77 | | 18,966.77 |
| Fines and Forfeits: | | | |
| Court Fines and Forfeits | 13.00 | | 13.00 |
| Other | 596.57 | | 596.57 |
| Miscellaneous Revenue and Other Sources: | | | |
| Investment Earnings | 25,725.12 | | 25,725.12 |
| Rentals | 2,481.00 | | 2,481.00 |
| Special Assessments | 19,660.99 | | 19,660.99 |
| Other Revenues | 9,136.44 | | 9,136.44 |
| Total Revenue and Other Sources | 757,883.05 | 0.00 | 757,883.05 |
| Expenditures and Other Uses: | | | |
| Legislative | 18,058.73 | | 18,058.73 |
| Financial Administration | 77,245.91 | | 77,245.91 |
| Other General Government | 7,371.55 | | 7,371.55 |
| Police | 127,185.05 | | 127,185.05 |
| Highways and Streets | 212,959.83 | | 212,959.83 |
| Sanitation | 59,468.39 | | 59,468.39 |
| Health | 4,019.77 | | 4,019.77 |
| Recreation | 64,772.70 | | 64,772.70 |
| Parks | 8,528.74 | | 8,528.74 |
| Libraries | 32,126.64 | | 32,126.64 |
| Debt Service | 16,836.00 | | 16,836.00 |
| Total Expenditures and Other Uses | 628,573.31 | 0.00 | 628,573.31 |
| Transfers In (Out) | (45,000.00) | 0.00 | (45,000.00) |

| | | | |
|-----------------------------------|------------|-----------|------------|
| Increase/Decrease in Fund Balance | 84,309.74 | 0.00 | 84,309.74 |
| Ending Balance: | | | |
| Assigned | 37,843.00 | 13,170.10 | 51,013.10 |
| Unassigned | 938,414.97 | | 938,414.97 |
| Total Ending Fund Balance | 976,257.97 | 13,170.10 | 989,428.07 |
| Governmental Long-term Debt | | | 236,125.80 |

PROPRIETARY FUNDS--MODIFIED CASH BASIS

| | Water Fund | Sewer Fund | Ambulance Fund |
|---------------------------|---------------|---------------|-------------------|
| Beginning Balance | 8,403.28 | 163,422.26 | 191,471.83 |
| Revenues | 170,876.88 | 67,041.77 | 55,420.98 |
| Expenses | 206,390.60 | 67,939.31 | 46,047.96 |
| Transfers In (Out) | 45,000.00 | 0.00 | 0.00 |
| Ending Balance: | | | |
| Unrestricted | 17,889.56 | 162,524.72 | 200,844.85 |
| Enterprise Long-term Debt | 154,897.14 | 122,849.55 | |

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-286-3684.

Municipal funds are deposited as follows:

| Depository | Amount |
|----------------|--------------|
| Community Bank | 1,370,687.20 |