



# CITY OF CONCORD

*New Hampshire's Main Street™*

## Finance

### REPORT TO MAYOR AND THE CITY COUNCIL

**FROM:** Rebekah Dougherty – Director Office of Management & Budget

**DATE:** May 2, 2026

**SUBJECT:** Resolution for Annual Capital Closeout and Repurposing of Capital Project Funds

#### **Recommendation**

Accept this resolution and set it for Public Hearing at the June 4, 2026 City Council Meeting.

#### **Background**

Resolution No.7479 passed 06/23/2003 established a policy for closing-out specified capital appropriations of a re-occurring nature and/or with de minimis unspent balances. That resolution states that the City Manager will report the results of and reason for actions taken to the City Council. The attached resolution accomplishes that requirement.

The attached resolution lists recommendations for rescinding and de-authorizing certain appropriations, returning funds to their original sources and making available funds for use in the Fiscal Year 2027 Capital Improvement Program.

#### **Discussion**

All active capital projects, spanning a period of time ranging from 2016 to 2025, were reviewed for this process. These projects represented the Capital Projects in the General, Parking, Airport, Penacook Village TIF, Golf, Arena, Solid Waste, Water, and Wastewater Funds.

Of the projects reviewed, 71 subprojects were determined to be completed and can be closed. Of said completed projects, 51 had remaining balances and 20 had no remaining balance. Completed projects with no remaining balance were closed, as were completed projects with balances, resolved as indicated in this report and by resolution accompanying this report.

Distribution of unspent funds is proposed as follows:

Capital Project Fund	Amount Available	Fiscal Year 2027 Capital Improvement Program Projects	Amount Repurposed
General	\$441,646.21	1CPARK0059 - Terrill Park	\$90,221.71
		1CBLDG0065 - Repair/Renovate/Preserve City Hall	\$286,638.67
		1CSTSW0083 - Storm Sewer Master Plan Implementation	\$64,785.83
Water	\$350,828.55	1CWTRD0244 - Meter Improvements	\$46,700.00
		1CWTRD0084 - Water Distribution System	\$75,966.28
		1CWTRT0088 - Water Production Plant Upgrades	\$228,162.27
Wastewater	\$255,694.87	1CSWRT0104 - Hall St WWTP Renovations	\$335,478.82
		1CSWRC0275 - Pump Station Renovations	\$255,694.87
Total Repurposed as Closeout in the Fiscal Year 2027 Capital Improvement Program (section 1 of accompanying resolution)			\$1,383,648.45
Total Returned to Original Source (section 2 of accompanying resolution)			\$93,107.46
Total Deauthorized General Obligation Bond Appropriations (section 3 of accompanying resolution)			\$30,000.00
Total Closed Projects with No Remaining Balance			\$2,432,691.79