

COMMISSIONERS OF RIDGELY



ORDINANCE NO. 2024-397

AN ORDINANCE TO APPROPRIATE FUNDS AND ESTIMATE INCOME IN ACCORDANCE WITH THE BUDGET ADOPTED FOR FISCAL YEAR BEGINNING JULY 1, 2024, AND ENDING JUNE 30, 2025

Be it ordained and enacted by the Commissioners of Ridgely, Maryland that the following tax rates and fees revenue and expenditure estimates are enacted for Fiscal Year 2024-2025:

- Sec. 1 General Fund
- Sec.2 Rate of Taxation on Real Property
- Sec. 3 Rate of Taxation on Business Personal Property
- Sec. 4 Service and Administration Fee Collected by Caroline County Tax Office

Sec. 1 General Fund

- A. That the following amounts shall be and hereby are appropriated for the expenditures designated for the fiscal year beginning July 1, 2024, and ending June 30, 2025, for the General Fund:

Activity Title	Approved Budget & Appropriation
GENERAL GOVERNMENT	
General Administration	\$ 265,401
General Administration – Total	\$ 265,401
PUBLIC SAFETY	
Caroline County Sheriff’s Office	\$ 480,000
Volunteer Fire Co. Grant	\$ 30,000
Public Safety General Expenses	\$ 61,590
Public Safety Total	\$ 571,590
PUBLIC WORKS	
Streets and Grounds	\$ 192,423
Trash Collection	\$ 174,117
Parks	\$ 130,689
Public Works Total	\$ 497,229

GENERAL FUND EXPENDITURES	\$1,334,220
CONTINGENCY	\$ 72,037
SEWER SYSTEM	\$ 484,114
WATER SYSTEM	\$ 421,009
WATER/SEWER RESERVES	\$ (-193,742)
TOTAL APPROPRIATION	\$2,117,638

- B. That the following revenues are, in the considered judgement of the Town Commission, a fair appraisal and estimate of the revenues available to finance this budget and these appropriations for the fiscal year beginning July 1, 2024, and ending June 30, 2025.

Source	Estimated Revenues
Taxes	\$ 949,065
Revenue from Other Agencies	\$ 211,292
Fines/Fees/Miscellaneous Income	\$ 245,900
Fees for Water Service	\$ 295,581
Fees for Sewer Service	\$ 415,800
Total FY23 Revenues	\$2,117,638

Sec. 2 Rate of Taxation of Real Property

That the rate of taxation on real property to be taxed within the boundaries of the Town of Ridgely, Maryland shall be and hereby is established as:

Forty-Six and .56 cents (\$0.4656)

On each one hundred dollars (\$100.00) of value for the fiscal year beginning July 1, 2024, and including June 30, 2025.

Sec. 3 Rate of Taxation on Business Personal Property

That the rate of taxation for the fiscal year beginning July 1, 2024, and including June 30, 2025 on any personal property to be taxed by the Town of Ridgely, Maryland, shall be and hereby is established as:

One Dollar and .275 Cents (\$1.275)

On each one hundred dollars (\$100.00) of assessed valuation, unless otherwise provided for by Article 81 of the Annotated Code of Maryland.

Sec. 4 Service and Administration Fee Collected by Caroline County Tax Office

That the rate of service and administrative fees on semi-annual billings assessed by the Caroline County Tax Office shall be established as: .110% Service and Administrative Fee.

THE TOWN OF RIDGELY

Leonard John Buckle, President

Anthony Casey, Commissioner

John Hurley, Commissioner

ATTEST:

Stephanie Berkey, CMC
Town Clerk-Treasurer

Date Introduced: May 6, 2024
Date Passed: June 3, 2024
Effective Date: June 23, 2024