

BY AUTHORITY

ORDINANCE NO. _____
SERIES OF 2026

COUNCIL BILL NO. CB26-0486
COMMITTEE OF REFERENCE:
Finance and Business

A BILL

For an ordinance approving a resolution requesting the renewal and continuation of the Five Points Business Improvement District for an additional ten-year period.

WHEREAS, the Five Points Business Improvement District (the “District”) was initiated by petition filed with the City Clerk, ex-officio Clerk of the City and County of Denver, under City Clerk File No. 2016-0184, and was created and established pursuant to Ordinance No. 0341, Series of 2016, as amended by Ordinance No. 1102, Series of 2019 (collectively, “Creation Ordinance”); and

WHEREAS, Section 15 of the Creation Ordinance directs that:

“The District shall exist for an initial term of ten (10) years commencing on the effective date of this ordinance. At the end of the initial term, the District will dissolve, unless after notice is given and publication is made substantially in the manner prescribed by [C.R.S. § 31-25-1206], and after a hearing is held by the [Board of Directors of the District (“Board”)] to evaluate the District’s effectiveness, the Board determines that the District has been successful. If the District is deemed successful, the Board will request that the City Council renew the District by resolution at the conclusion of the initial term. However, the District shall not be dissolved until it has satisfied or paid in full all of its outstanding indebtedness, obligations, and liabilities, if any, or until funds are on deposit and available therefor and the District has performed such tasks as are necessary to wind up its business as confirmed by the City’s Manager of Finance.”

; and

WHEREAS, the Board held a public hearing on extending the District’s term on February 18, 2026, and thereafter adopted a resolution determining, among other things, that the District has been successful and should be extended for another ten (10) year term (the “Renewal Resolution”); and

WHEREAS, the Renewal Resolution has been filed with the City Clerk, ex-officio Clerk of the City and County of Denver, under City Clerk Filing No. 20260035 on March 3, 2026; and

WHEREAS, the Renewal Resolution satisfies the threshold required by the Creation Ordinance that the District has been successful over the prior ten-year period and demonstrates support for the renewal and extension of the District for another ten-year period.

