



MEMORANDUM

To: CMAP Board
From: Vas Boykovskyy, Deputy of Finance
Date: May 13, 2026
Subject: Report on Line of Credit (LOC) utilization
Action Requested: Approval

Purpose

In accordance with the controls governing borrowing under the Line of Credit (LOC), a report on LOC utilization is provided.

There was no utilization of the LOC.

By approving this item, the Board acknowledges the LOC utilization status as of today, May 13, 2026.

ACTION REQUESTED: Approval