



ECONOMIC DEVELOPMENT CORPORATION

**Board Meeting Minutes
Tuesday, February 10, 2026**

Board Members Present	Board Members Excused
Robert Solenne, Chair	David Linger
Erica Wright, Vice-Chair	Walt Matyjas
Supervisor Fred Wille	
Kevin Hill, Treasurer	
Supervisor Peter Ingalsbe	
Supervisor Dale Stell	
Carla Sieling	Guests
	Mary Beth Phillips, Finger Lakes Works with Their Hands
	Brett Owen, Victor LDC (via Zoom)
	Greg Borden, Engine 14 Brewery
Non-Board Members Present	Contract Staff
Ryan Davis, Executive Director	Ed Russell, III, Hodgson Russ (via Zoom)
Suzanne Vary, Staff	
Michael Wojcik, CFO	
Brigitte Larson, Secretary	
Jessica Kazmark, Staff	
Bob Mincer, Staff	

CALL TO ORDER: Chair Rob Solenne called the meeting to order at 9:02 a.m. A quorum was present.

NEW BUSINESS:

Finger Lakes Works with Their Hands:

Rob Solenne introduced Mary Bath Phillips with Finger Lakes Works. Finger Lakes Works with Their Hands has put on career exploration events, sometimes a few a year and has been sponsored by the EDC. This is the first event since COVID and is scheduled for March at the FLCC Campus in Canandaigua.

Mary Beth shared that this event will focus on various healthcare fields, as there is a nationwide shortage and there are various healthcare fields that will be covered. It was noted that 612 students are attending so far and that 24 school districts have been invited to the event. There will be multiple presenters and the new, state of the art nursing lab will be utilized for the event as well. Mary Beth clarified that the FLWIB is mostly funded through WIOA dollars. Those are clinical dollars that are passed through the NYS Department of Labor, leading to numerous

regulations and restrictions for usage. Essentially, those funds can only be used for programming and are unable to be used towards these types of events.

Supervisor Fred Wille made a motion to fund a \$5,000 contribution to Finger Lakes Works with Their Hands. Supervisor David Stell seconded the motion. Unanimously approved. Motion carried.

OLD BUSINESS:

Victor LDC:

The Victor LDC has requested a six-month extension to their maturity, originally scheduled for December 31st. The new maturity date would be June 30th, 2026. It was also noted that the funds that were not used will be returned to the EDC, resulting in a \$114,000 principal payment. The remaining principal and interest will be due on June 30th, 2026.

Supervisor Peter Ingalsbe made a motion to authorize a six-month extension to the Victor LDC, resulting in a maturity date of June 30th, 2026. Erica Wright seconded the motion. Unanimously approved. Motion carried.

Vertex Optics:

This matter was discussed at last month's meeting with the intention of bringing the formal request to the Board this round. Vertex has requested to extend their current agreement until the end of the year. This agreement is presently half interest and half principal monthly payments.

Kevin Hill made a motion to extend the payment plan for Vertex Optics until the end of 2026. Erica Wright seconded the motion. Unanimously approved. Motion carried.

Engine 14 Brewery:

Michael Wojcik shared that there has been a request from the Bordens at Engine 14 Brewery to consider waiving the life insurance requirement due to increasing costs. Michael indicated that the loan is 60% paid off and that the business is doing very well. Michael suggests approving the waiver of life insurance at this point.

Supervisor Dale Stell made a motion to waive the life insurance requirement on the Engine 14 Brewery loans. Erica Wright seconded the motion. Unanimously approved. Motion carried.

The Bordens exited the meeting at 9:21 a.m.

ADMINISTRATION:

January 13, 2026 Meeting Minutes:

Rob Sollenne presented the January 13, 2026 Meeting Minutes for approval.

Supervisor Dale Stell made a motion to approve the January 13, 2026 Meeting Minutes as presented. Supervisor Peter Ingalsble seconded the motion. Motion approved and carried.

Invoices for Payment:

Michael Wojcik reviewed and submitted the invoices for payment for approval, which included 5 invoices totaling \$4,599.89.

Kevin Hill made a motion to authorize and approve the above-mentioned invoices for payment. Erica Wright seconded the motion. Unanimously approved. Motion carried.

Financial Statements and Investment Report:

Michael Wojcik explained that the auditors will be here in March

Open Discussion:

Ryan Davis shared that there was a Vacant Rental open house in Farmington with decent attendance. An application for \$1 million has been submitted for the second round and Ryan will keep everyone informed on progress.

Ryan also stated that there were six applicants for the housing position and that four interviews were conducted by the interview committee. The committee includes Ryan, Amie Hendrix, Supervisor Fred Wille and James Yockel. Two finalists were determined and the next round of interviews will take place later this month.

To accommodate for the audits, the March EDC meeting has been moved to March 24th.

ADJOURNMENT:

*Carla Sieling made a motion to adjourn meeting at 9:25 a.m., seconded by Kevin Hill.
Unanimously carried.*

Respectfully submitted,

Brigitte Larson, Staff